

# Oneida Tribe of Indians of Wisconsin

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Oneida, WI 54155



UGWA DEMOLUM YATEME  
Because of the help of this  
Oneida Chief in cementing  
a friendship between the  
Six Nations and the Colony  
of Pennsylvania, a new na-  
tion the United States was

Oneidas bringing several  
hundred bags of corn to  
Washington's starving army  
at Valley Forge after the  
colonists had consistently  
refused to aid them

## ONEIDA TRUST COMMITTEE RESOLUTION # 1-8-1990

- WHEREAS, the Oneida Trust Committee has the sole legal authority to administer the New York Emigrant Indian Trust, Docket 75, for the Oneida Tribe of Indians of Wisconsin, and
- WHEREAS, Oneida General Tribal Council Resolution #1/8/77-C authorized the duly elected Oneida Trust Committee full administrative control to implement the Trust, plan, and the sole legal authority to determine how and with whom the Trust funds are to be invested, and
- WHEREAS, in accordance with the Oneida Trust Agreement, Article VI. 2. "To direct the investment and reinvestment of the principal of the Trust in properties of every kind and nature, including specifically, but not by any way of limitation, savings accounts, corporate obligations, stocks and bonds with men of prudence", and
- WHEREAS, Article XVIII of the Oneida Trust Agreement specifically requires "that the principal of the original Emigrant New York Claim shall not be diminished or depleted to a sum amounting to less than One Million Dollars (\$1,000,000.00), and
- WHEREAS, Article XIX, "The Trust Committee also reserves the right to discontinue said authority" of the BIA to manage and invest the principal and interest of the Trust Funds so long as the Trust Committee "acts in good faith pursuant to the terms of this agreement", and it is the intent of the Trust Committee that the Principal and Interest of the Trust fund shall remain a Trust Fund, and
- WHEREAS, The Oneida Trust Committee has been directed by the Oneida General Tribal Council to develop a Per Capita Payment plan that includes Docket 75 funds, and
- WHEREAS, In addition to this Per Capita Payment Plan, it is also the intent of the Oneida Trust Committee to establish a Perpetual Trust Fund that will allow growth thru investment and proper financial planning for the benefit of the total membership, and
- WHEREAS, the Elderly shall be given top priority in the development of a Per Capita Payment Plan in order to allow the Elderly to benefit now while the Perpetual Trust Fund is being built to provide a meaningful Per Capita Payment to the membership, and

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WHEREAS, the New York Emigrant Indian Trust, Docket 75, is presently being invested with the BIA, and

WHEREAS, the Oneida Trust Committee has made the determination that it would be in the best interest of Docket 75 Trust Funds and other potential Trust Funds to take control and determine our own financial security for the future, and

WHEREAS, the Oneida Trust Committee shall develop an Investment Policy and Investment Objectives for the present Docket 75 Trust Fund, to include a Perpetual Trust Fund and a future Per Capita Payment Distribution Fund, and

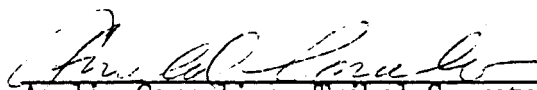
NOW THEREFORE BE IT RESOLVED: that the Oneida General Tribal Council take action to ratify the following authority of the Trust Committee:

1. To hire a Financial Consultant/Investment advisor to:
  - a. Assist the Trust Committee in writing an Investment Policy,
  - b. Act as brokerage dealer,
  - c. Custodian of Securities,
  - d. Provide criteria for competitive selection of money managers,
  - e. Provide Performance Measurement,
2. To approve Docket 75 Trust Fund and to identify other funds that will contribute to a Perpetual Trust Fund which will result in a Per Capita Payment Distribution Plan and a Capital Accumulation Plan to benefit the entire membership of the Oneida Tribe of Indians of Wisconsin, and

NOW THEREFORE BE IT FURTHER RESOLVED: that selection of a Financial Consultant/Investment advisor shall be based on criteria developed by the Oneida Trust Committee to make the best decision possible, and that the Oneida Trust Committee shall present the final Perpetual Trust Plan and Per Capita Payment Distribution plan in written form at a Special General Tribal Council meeting called specifically for that purpose.

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Oneida Tribe of Indians of Wisconsin, hereby certify that the Oneida General Tribal Council in session with a quorum of 301 members, present, at a meeting duly called, noticed, and held on the 8th day of January, 1990; that the foregoing Resolution was duly adopted at such meeting by an unanimous vote of those present and that said resolution has not been rescinded or amended in any way.

  
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Amelia Cornelius, Tribal Secretary  
Oneida Business Committee