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Modification No.

REQUEST FOR MODIFICATION  
OF LOAN AGREEMENT

Contract 14-20-0350-329, between the Oneida Tribe of Indians of Wisconsin and the United States.

The Oneida Tribe of Indians of Wisconsin, as evidenced by a resolution of its Business Committee adopted at a meeting held October 19, 1972, a certified copy of which is attached hereto, requests that contract 14-20-0350-329 be modified as follows:

FACTS:

1. The Tribe is indebted to the United States for \$60,000 which is evidenced as follows:

A. For Tribal Industrial Park

Promissory note of May 22, 1967, for \$60,000 bearing 5 ½ percent per annum on which the unpaid balance is \$60,000. ~~which~~ interest has been paid.

2. The indebtedness is secured by Resolution No. 7-67B, dated July 3, 1967, which pledges payment from the Judgment funds to be received by the Oneida Tribe of Indians.

PROVISIONS:

1. The commitment under this contract is increased by \$18,750 to a total of \$78,750 to provide additional financing for the Oneida Tribe of Indians of Wisconsin. The additional advance shall be evidenced by a promissory note payable in twenty (20) equal installments of \$930 and a final ~~payment~~ of \$150 beginning on or before July 15, 1975, with the final installment due on or before July 15, 1995, with interest payable annually at 5 ½ percent per annum. The amount will be advanced subject to the availability of funds upon request of the authorized tribal officers. In the event the entire amount is not advanced within one year from date of approval, for any reason whatsoever, the unadvanced portion will be automatically cancelled, unless otherwise authorized by the Commissioner.

2. The promissory note of May 22, 1967, shall remain in effect and the accrued interest on the note of May 22, 1967 shall be paid to June 30, 1977

3. The Resolution executed on July 3, 1967, as security for the indebtedness under Contract No. 14-20-0350-329 shall remain in effect and shall be the security for the additional advance to be made hereunder.

4. Within sixty (60) days of approval of this request, the Tribe shall submit for approval of the Area Director, a revised plan of operation for the Oneida Tribe of Indians of Wisconsin Industrial Park. The revision of the plan of operation shall not be limited to the increase in financing and repayment of the indebtedness, but shall include a general up-dating of the plan.

5. The Tribe agrees to take all steps necessary to operate the Industrial Park on a sound and businesslike basis, this shall include the collection of the accounts receivable and payment of the accounts payable. It is further agreed that all work done for others by the Enterprise will be on a cash basis unless otherwise specifically authorized by the Tribal Council and the approval by the Superintendent.

6. In the event there should be any conflict between the provisions of the contract, as amended, and the provisions of this modification, the provisions of this modification shall govern.

7. The following exhibits are attached and are made a part of modification:

- Exhibit A, Statement regarding organization papers of the Tribe.
- Exhibit B, Statement showing names, titles and addresses of the Tribe's Officers; term of office; and date and manner of election
- Exhibit C, Financial statements for (1) the Tribe, (2) the Tribal Industrial Park.
- Exhibit D, Justification for the Additional advance.

Date this 9 day of October

Oneida Tribe of Indians of Wisconsin

Attest:

\_\_\_\_\_  
Secretary By \_\_\_\_\_  
Chairman